

WA ESA Economics Forum

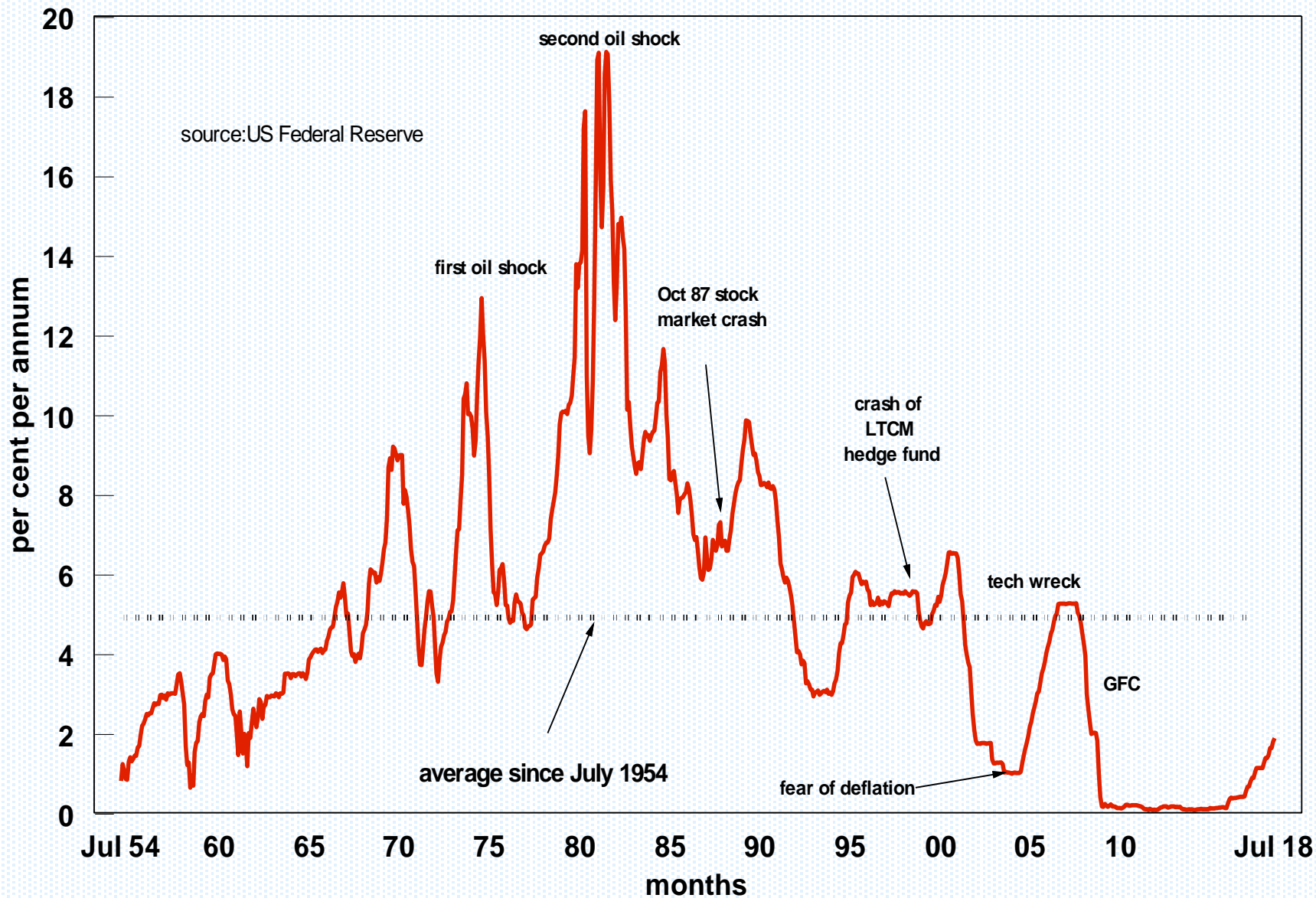
31st of July 2018

Alan Langford

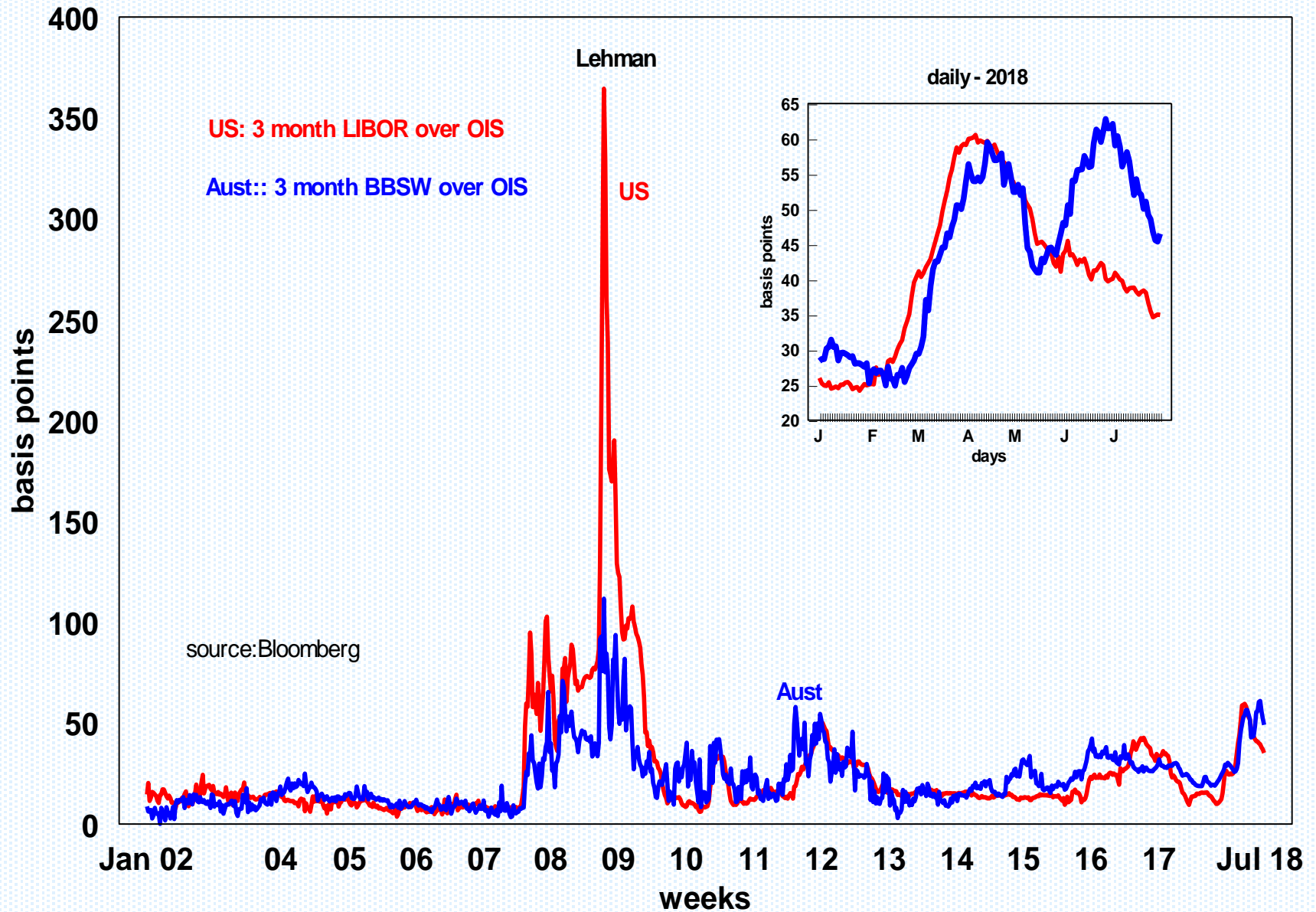
Chief Economist

Bankwest

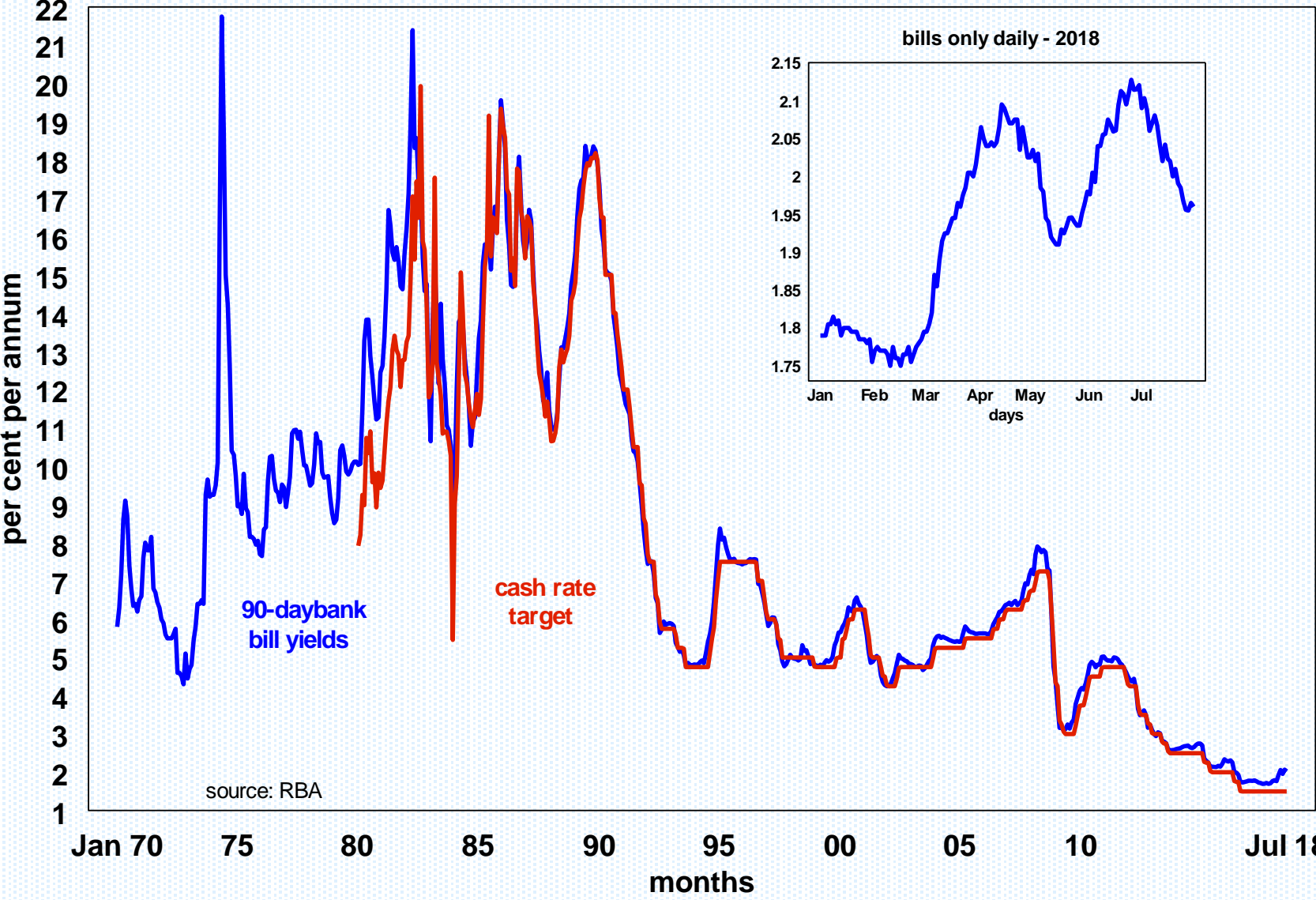
Effective Federal Funds Rate



Interbank Risk Premia Since 2002

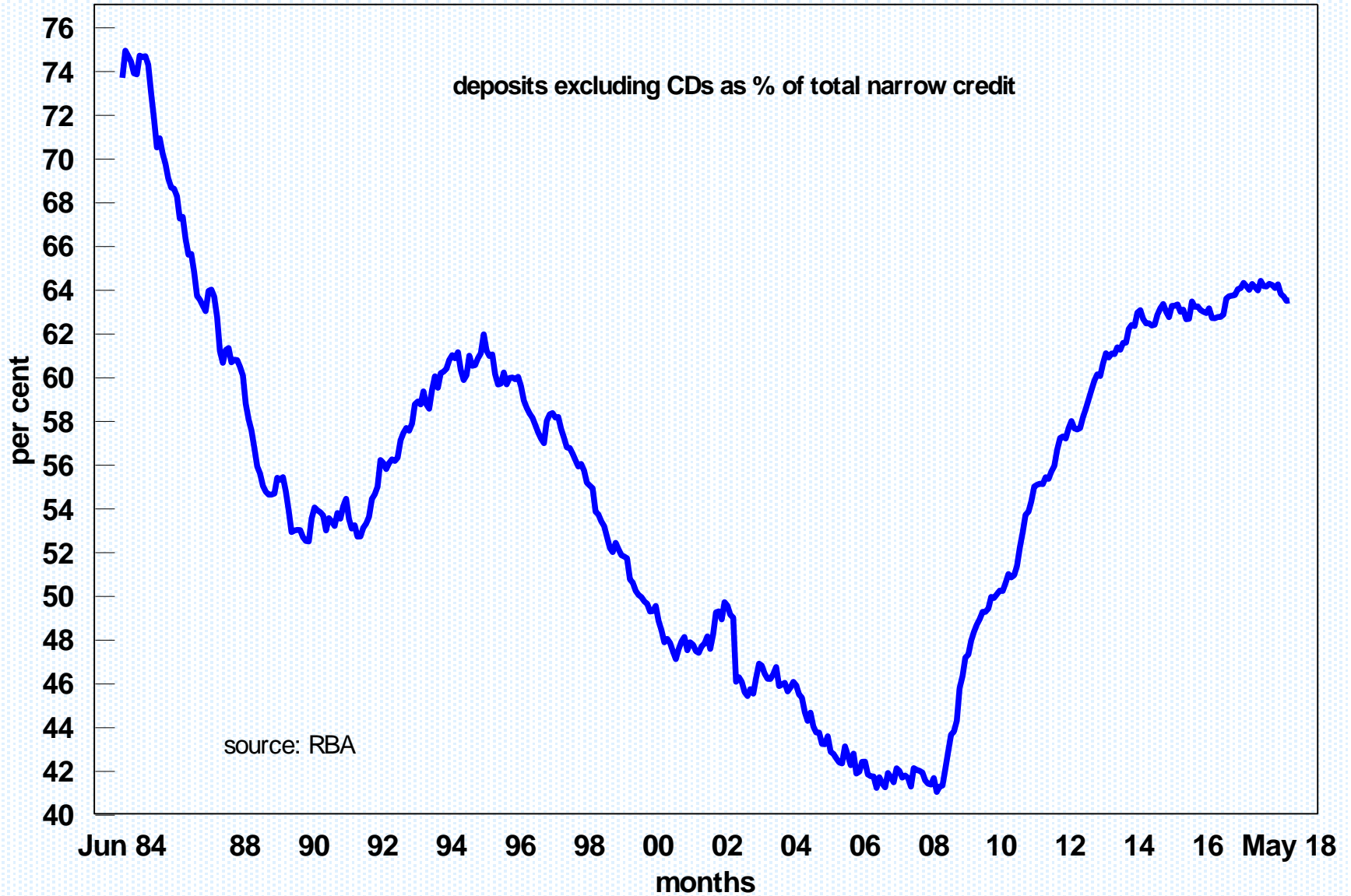


Short-Term Interest Rates

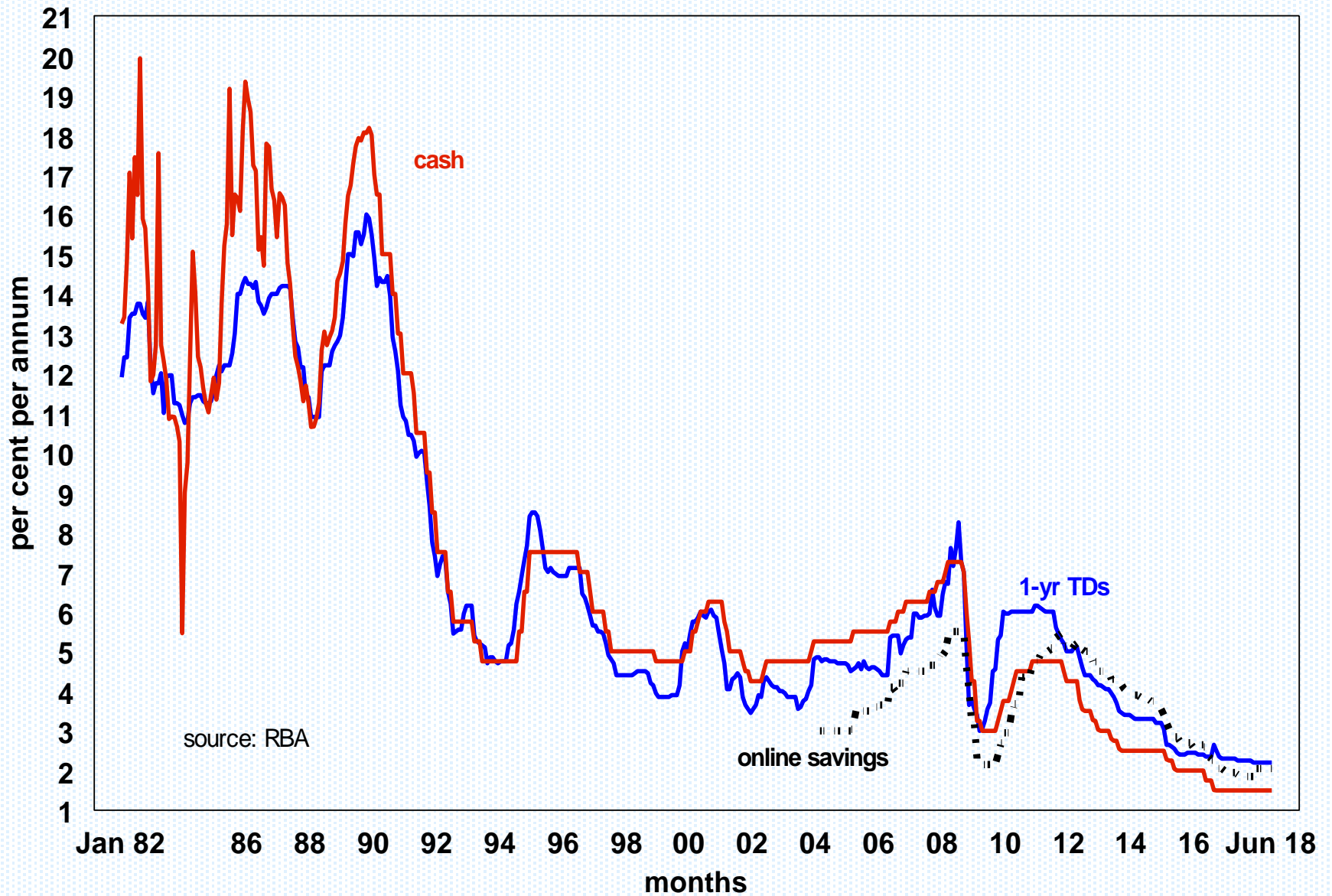


All FIs Funding Ratio

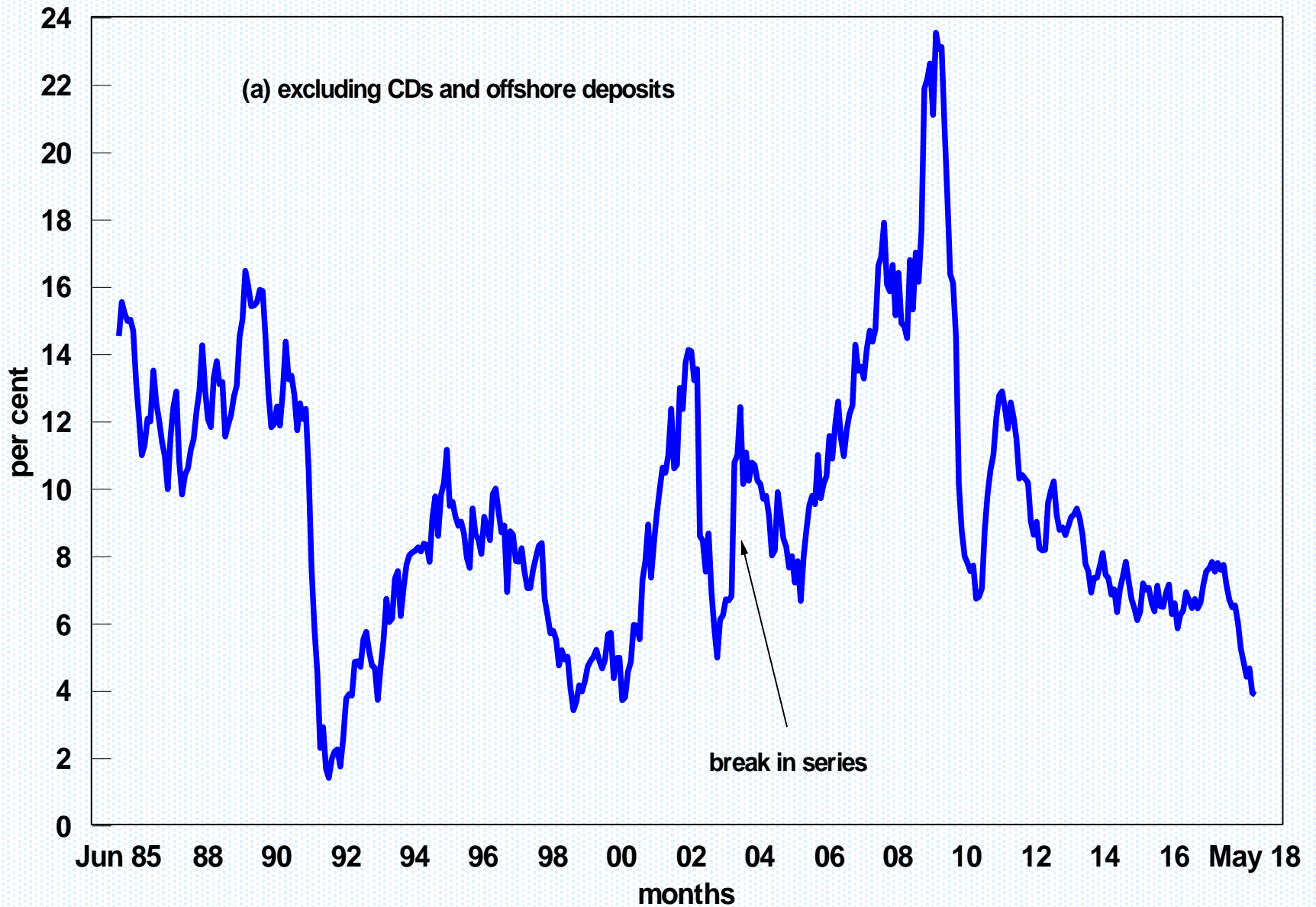
deposits excluding CDs as % of total narrow credit



Deposit Rates



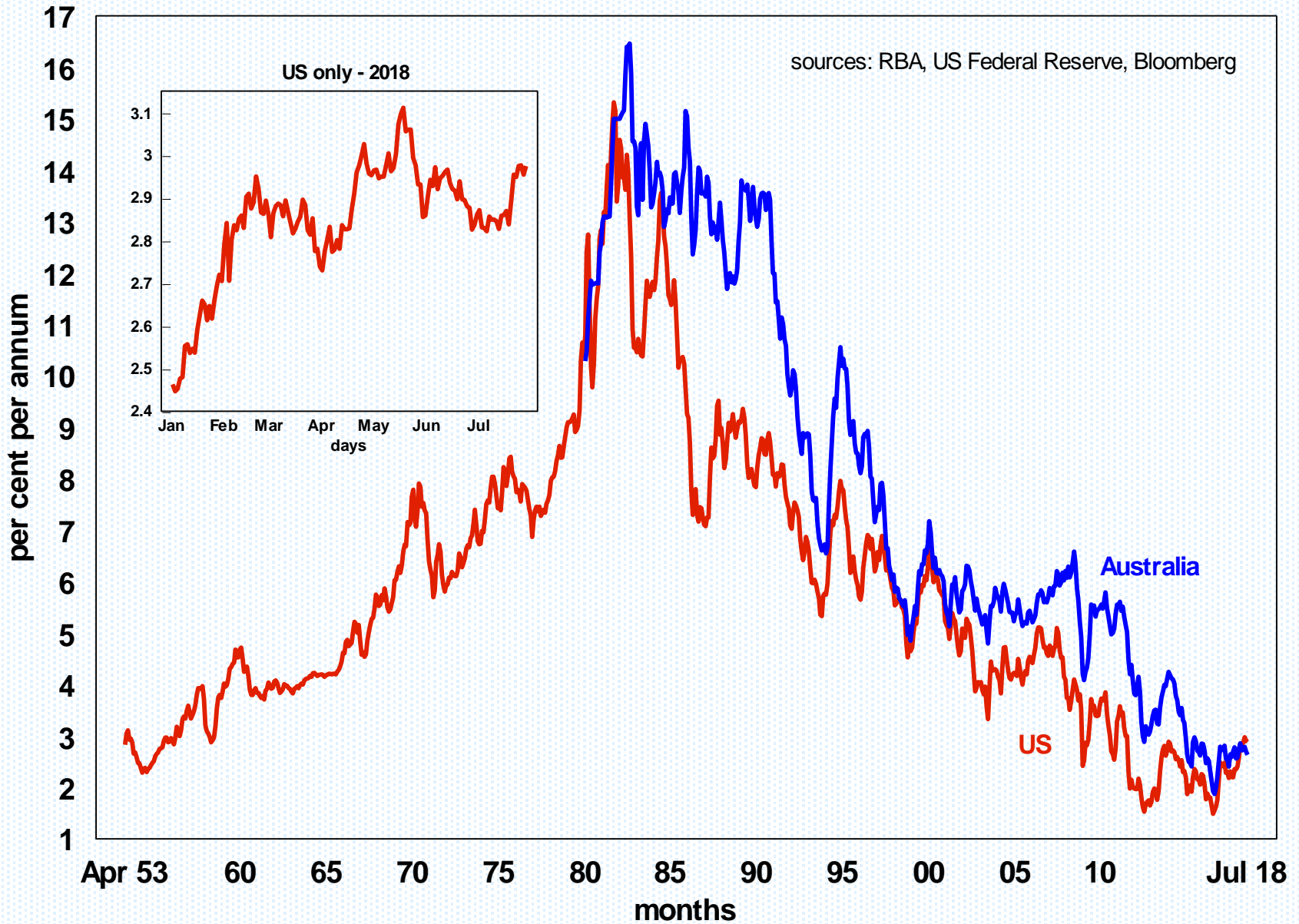
Annual Growth in FI Deposits (a)



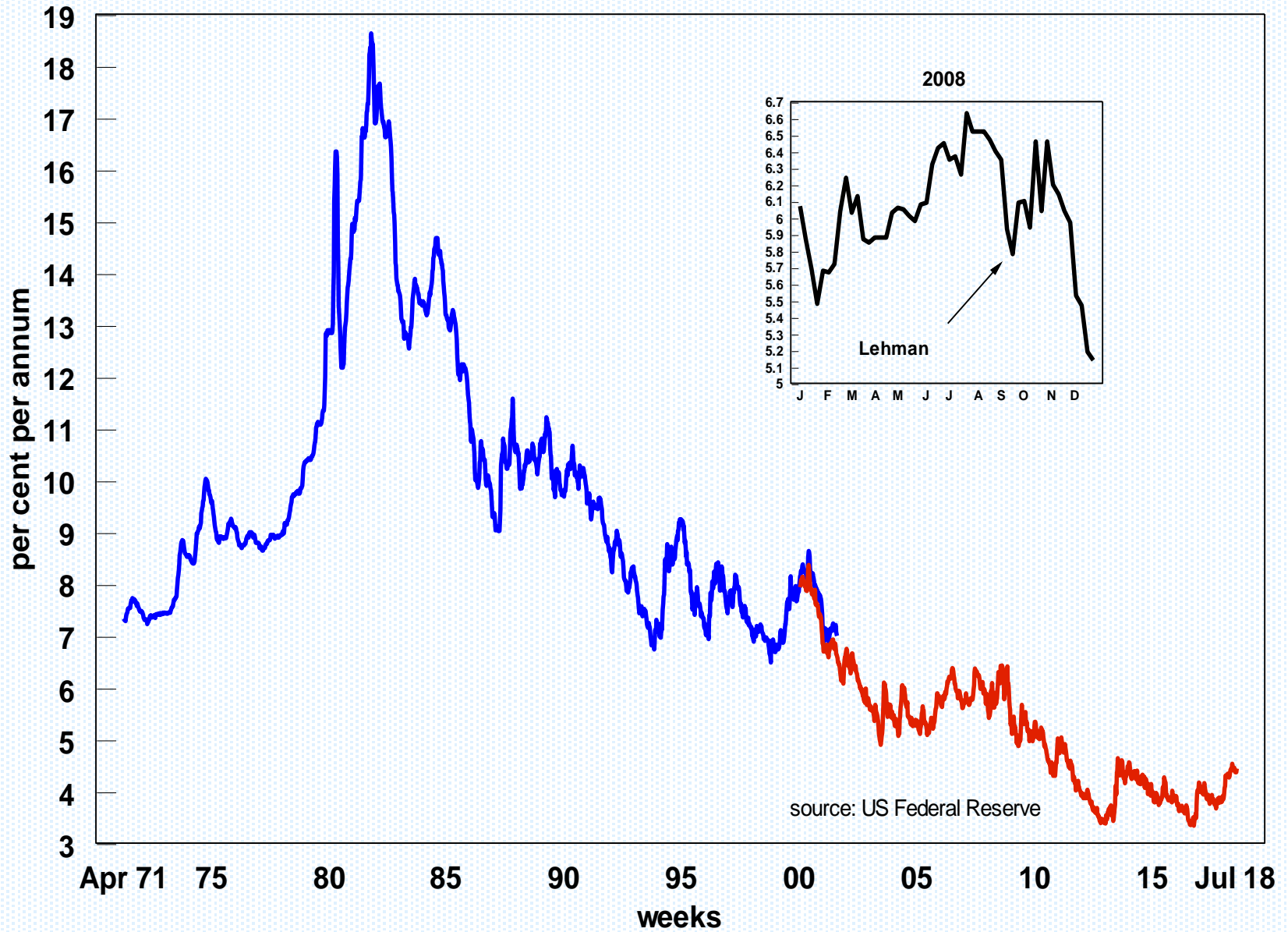
Offshore Deposits as % of Total FI Deposits



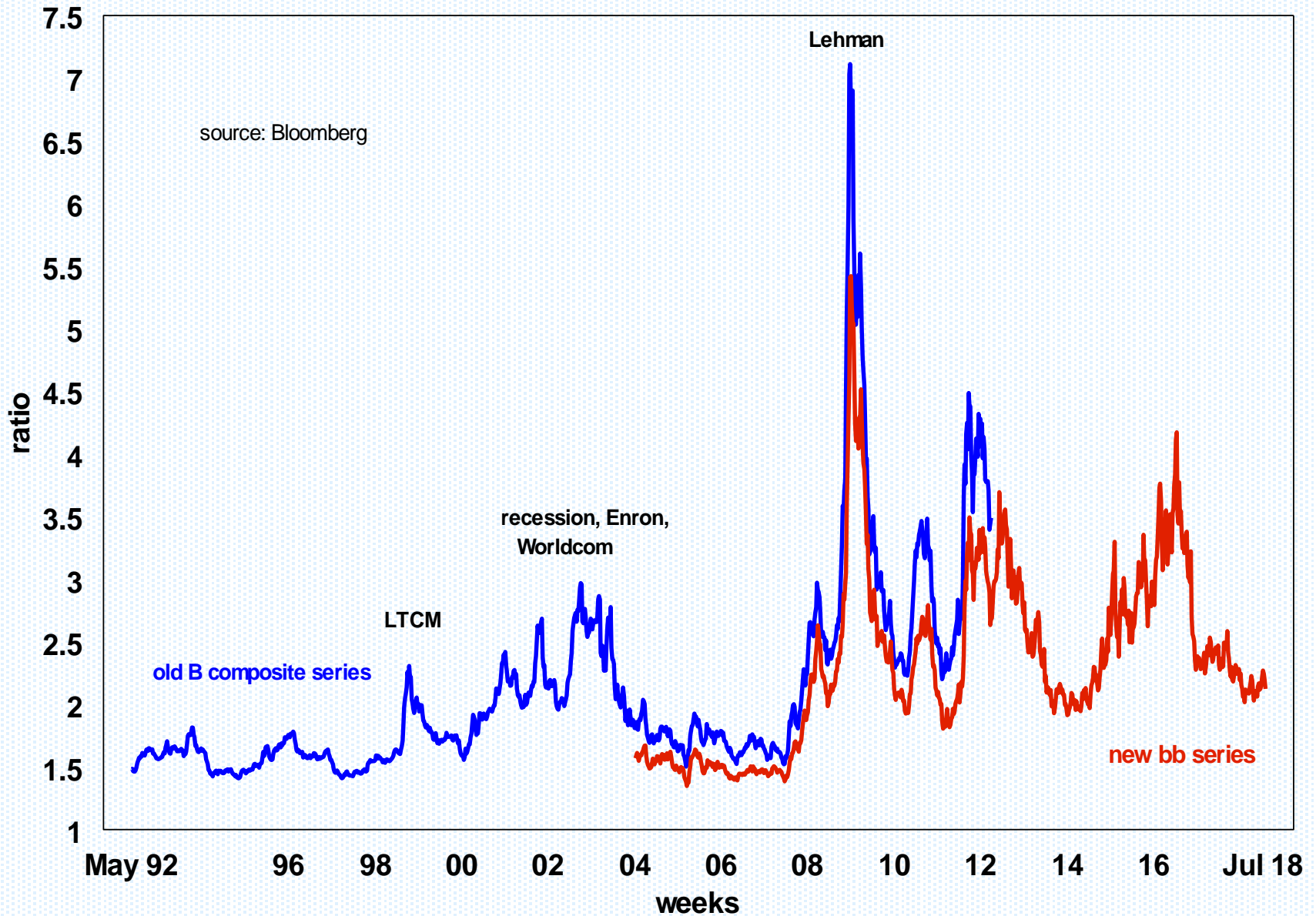
10-Year Government Bond Yields



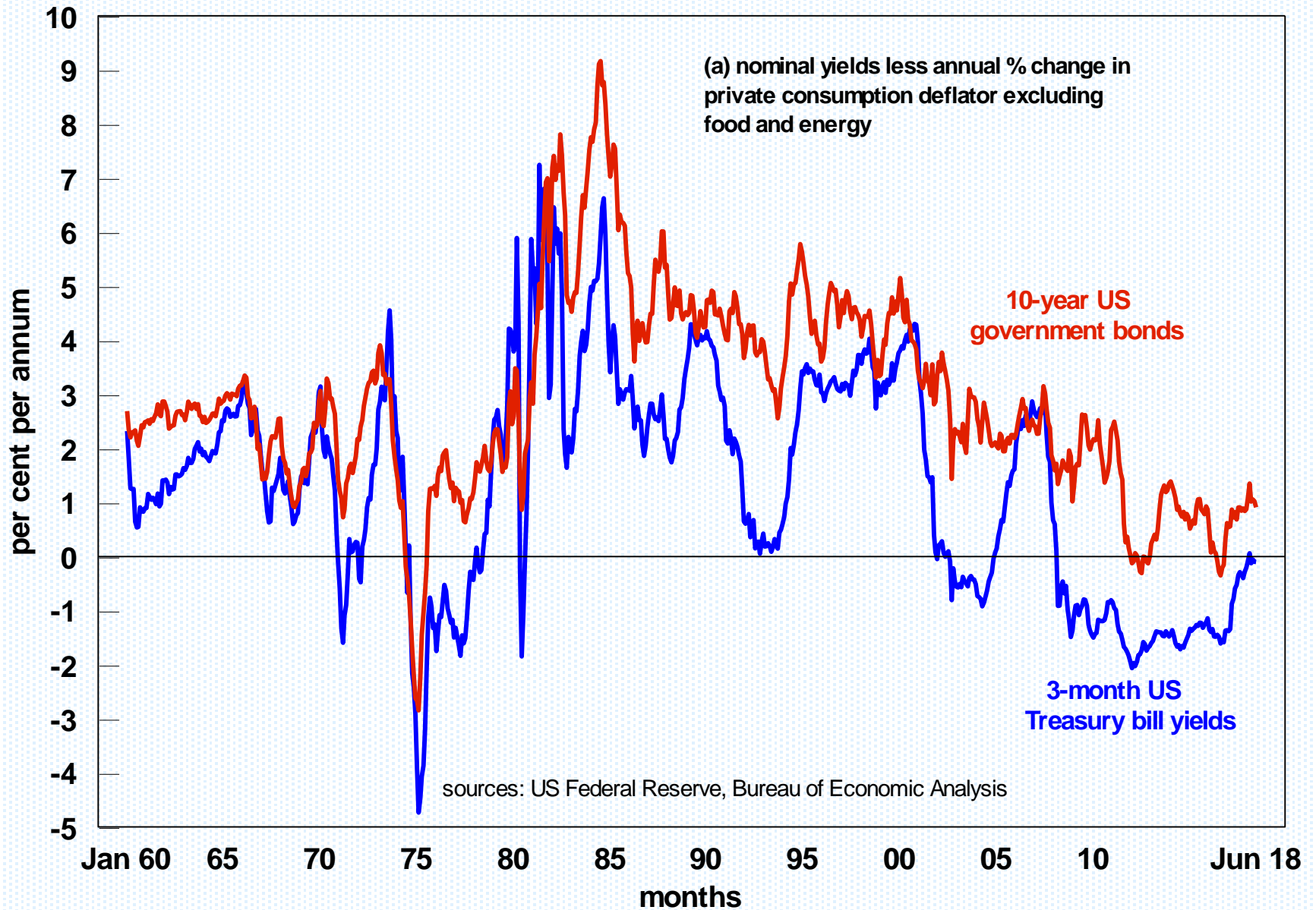
30-year Fixed Rate Conventional US Mortgage Interest Rates



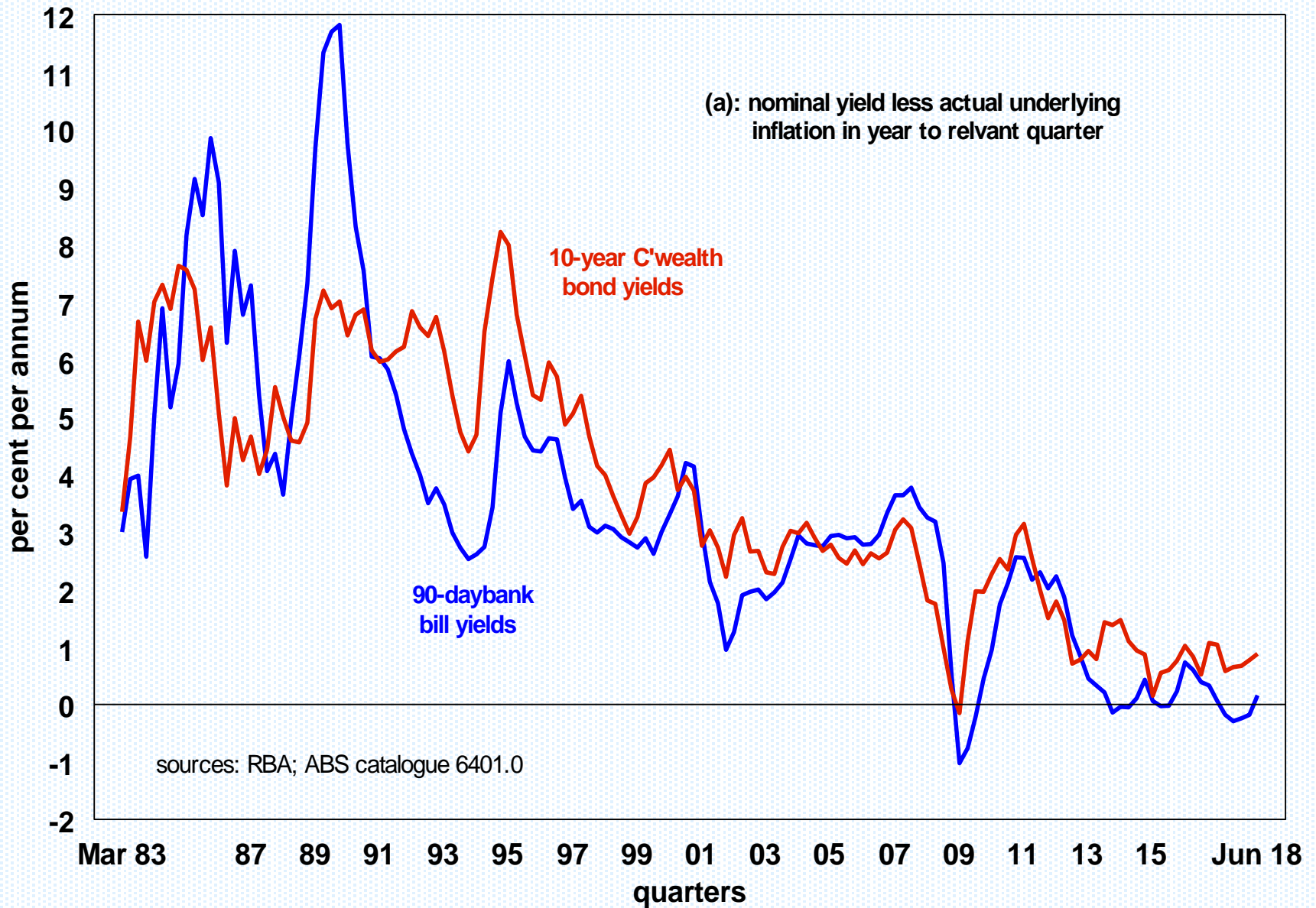
US B Rated 10-Year Corporate Bond to Treasuries Ratio



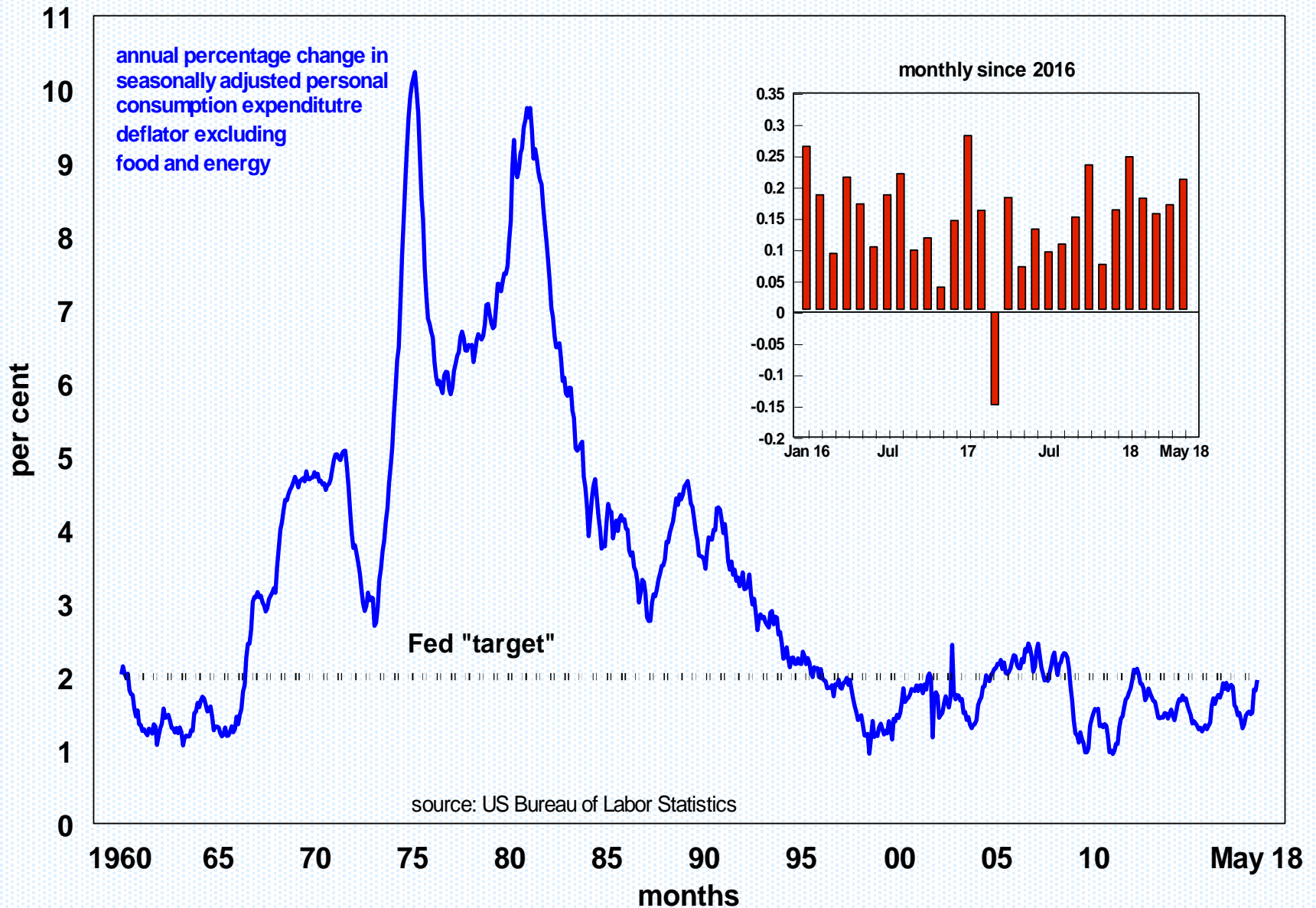
Real US Interest Rates (a)



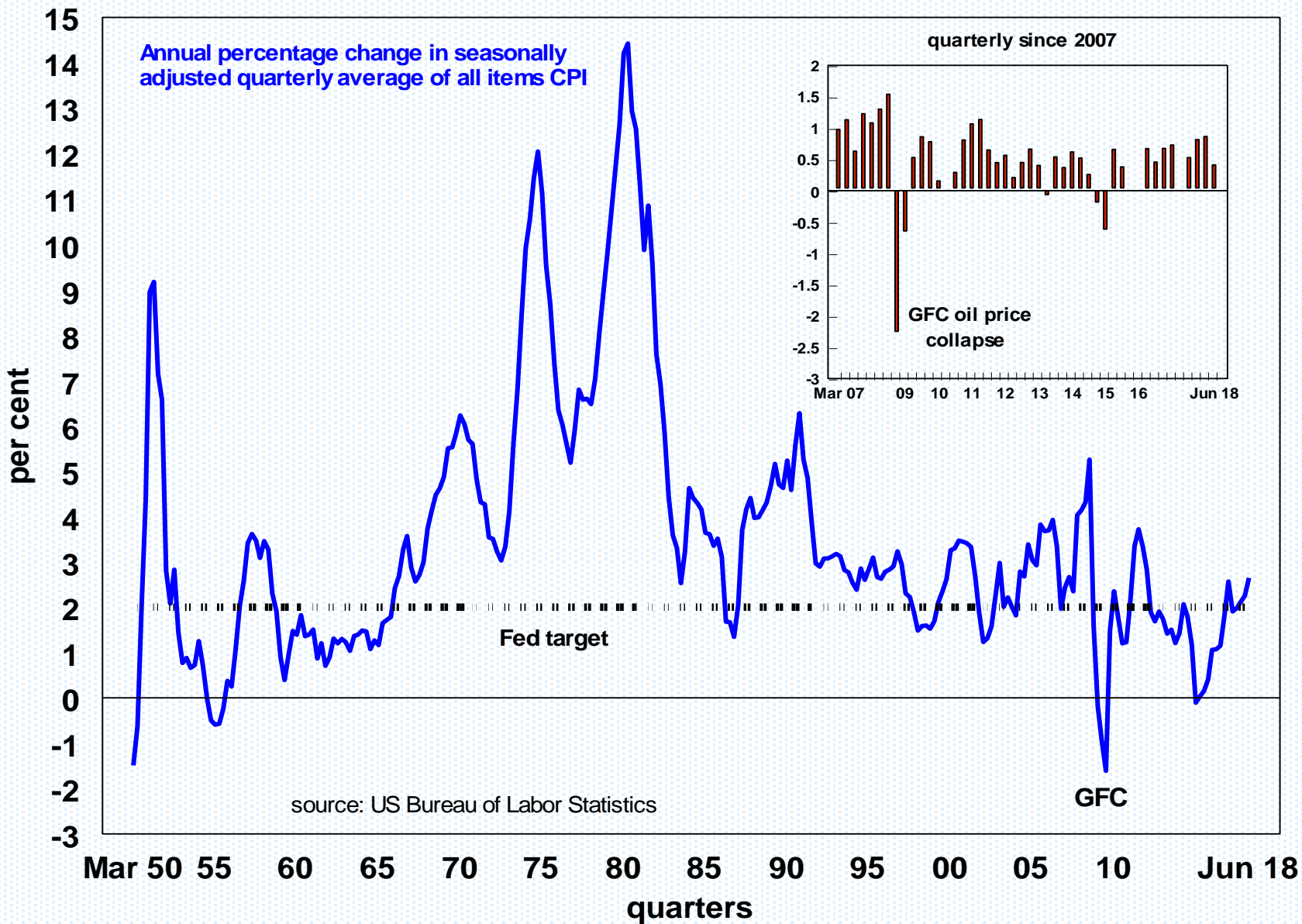
Benchmark Real Interest Rates (a)



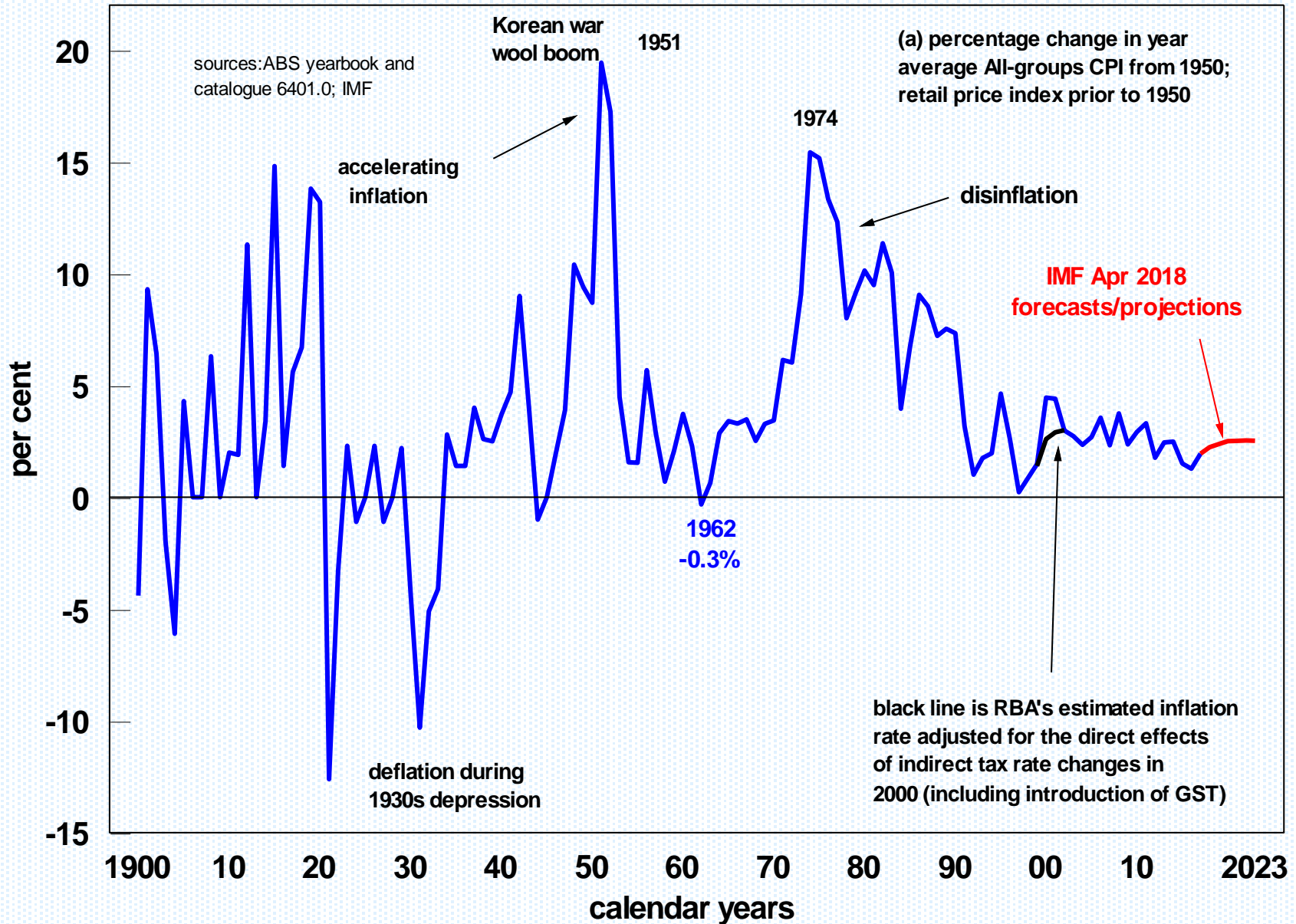
Core US Personal Consumption Deflator



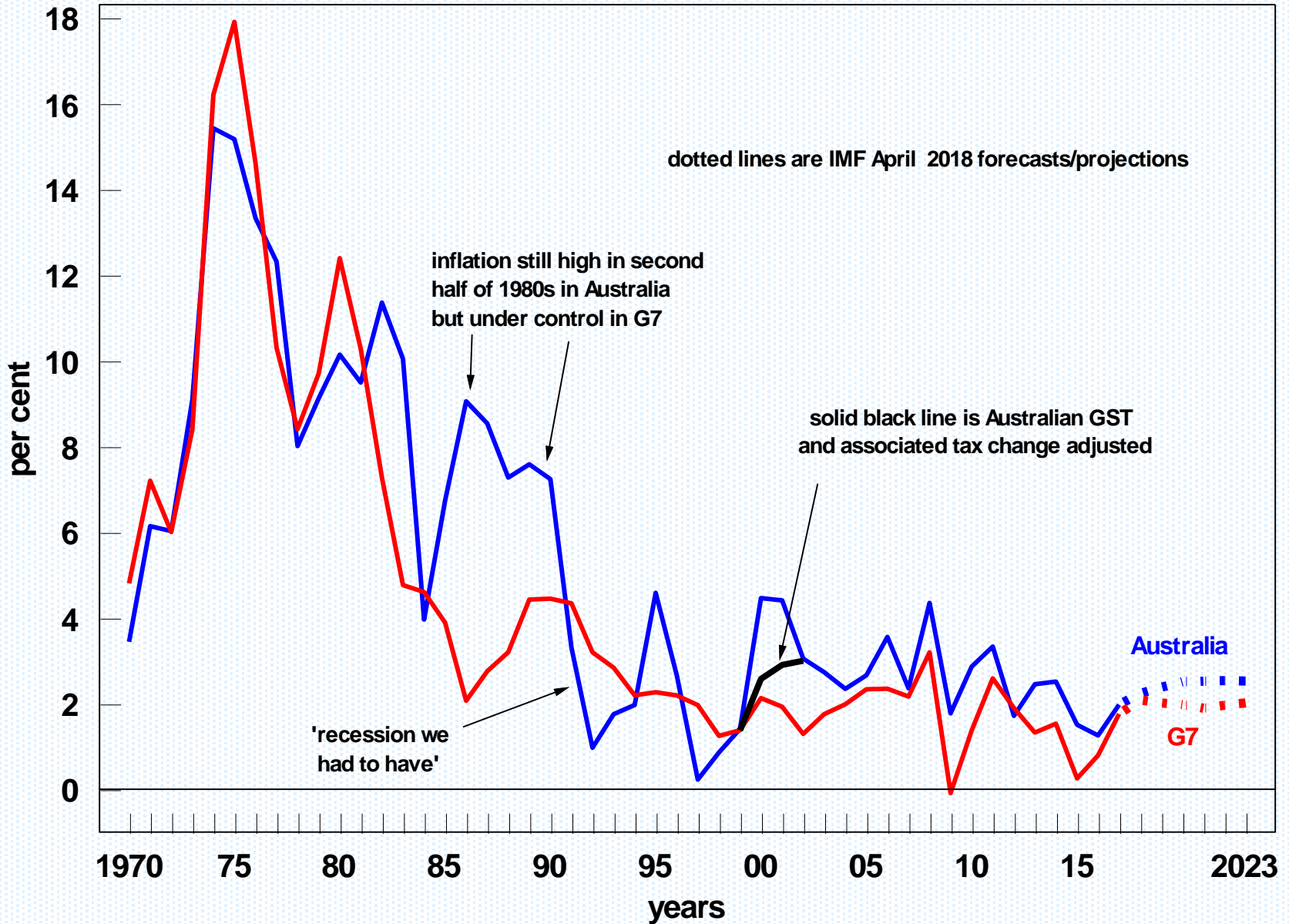
Headline Inflation - US



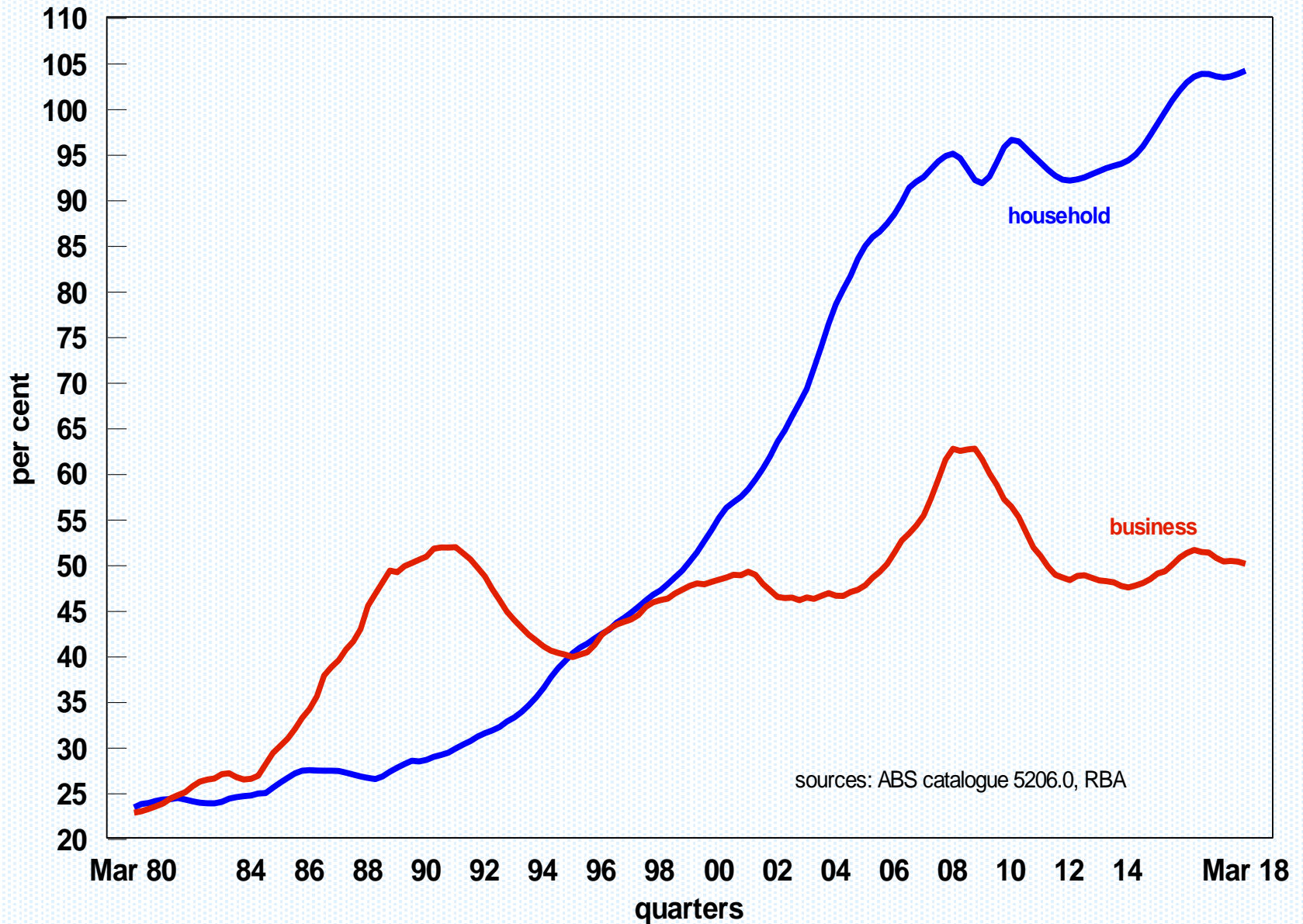
Historical Consumer Price Inflation (a)



Comparative Inflation



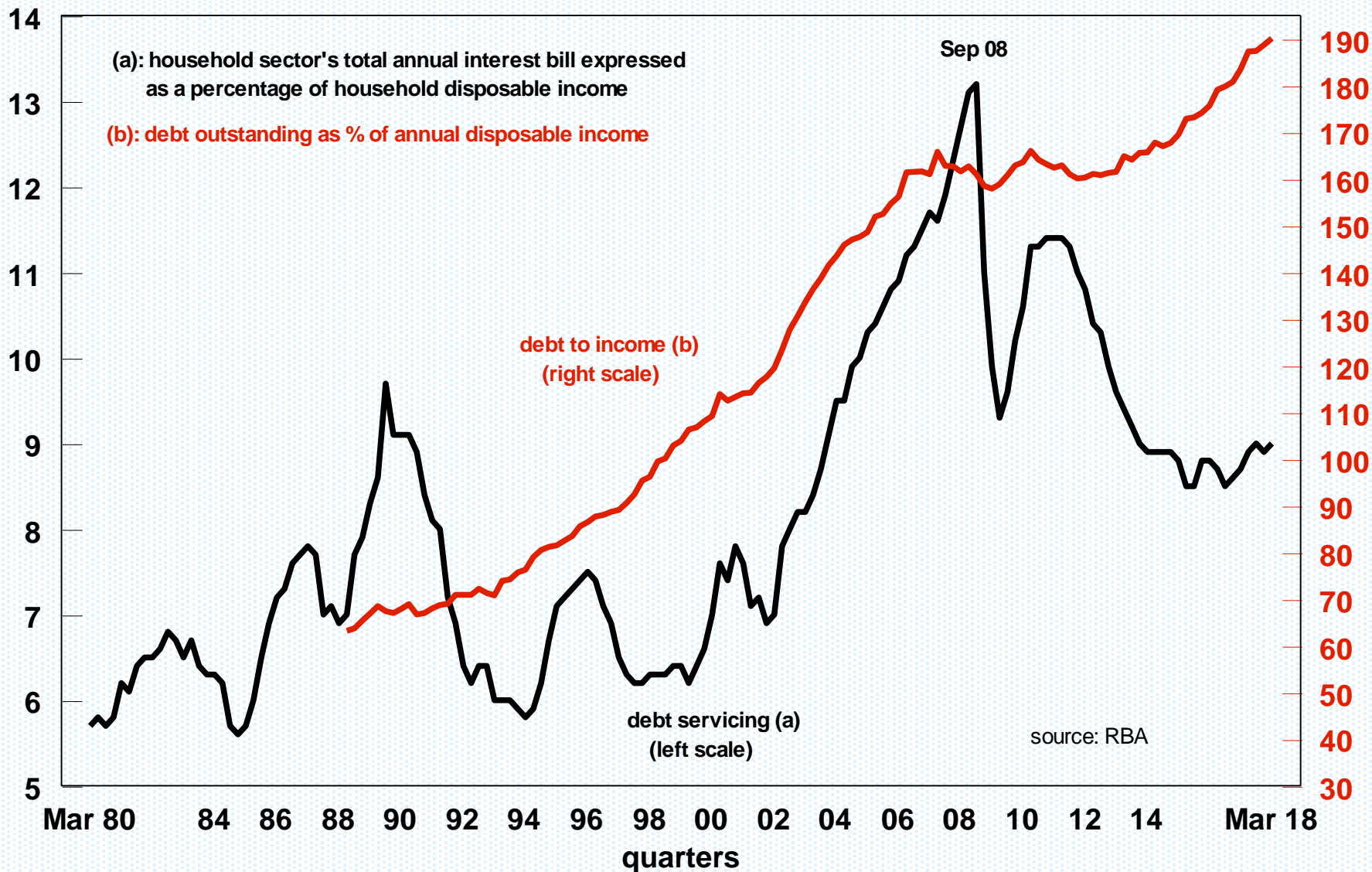
Intermediated Credit as % of GDP



Household Debt Servicing and Debt to Income Ratios

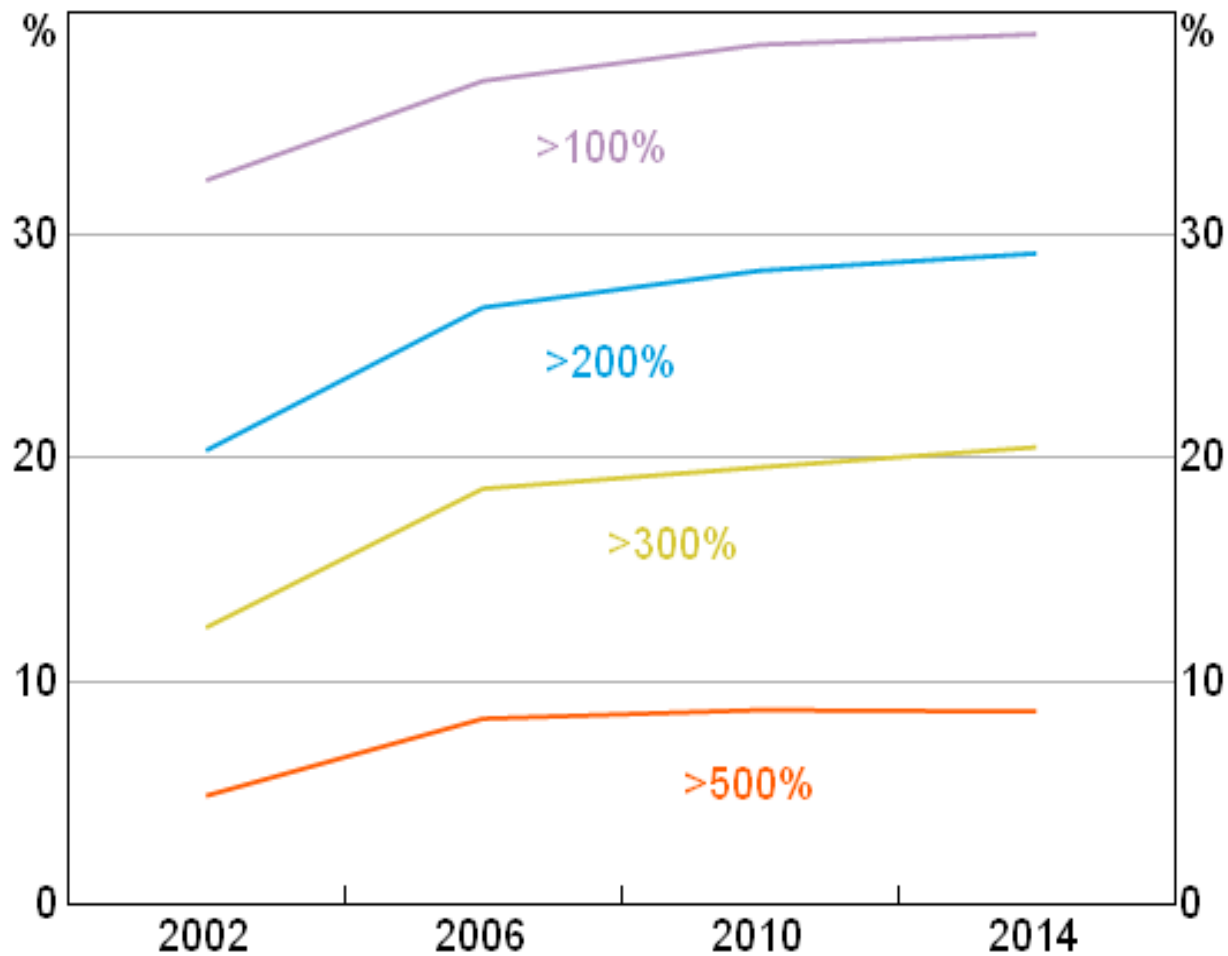
debt servicing (a)

debt to income (b)



Household Debt-to-income Ratios

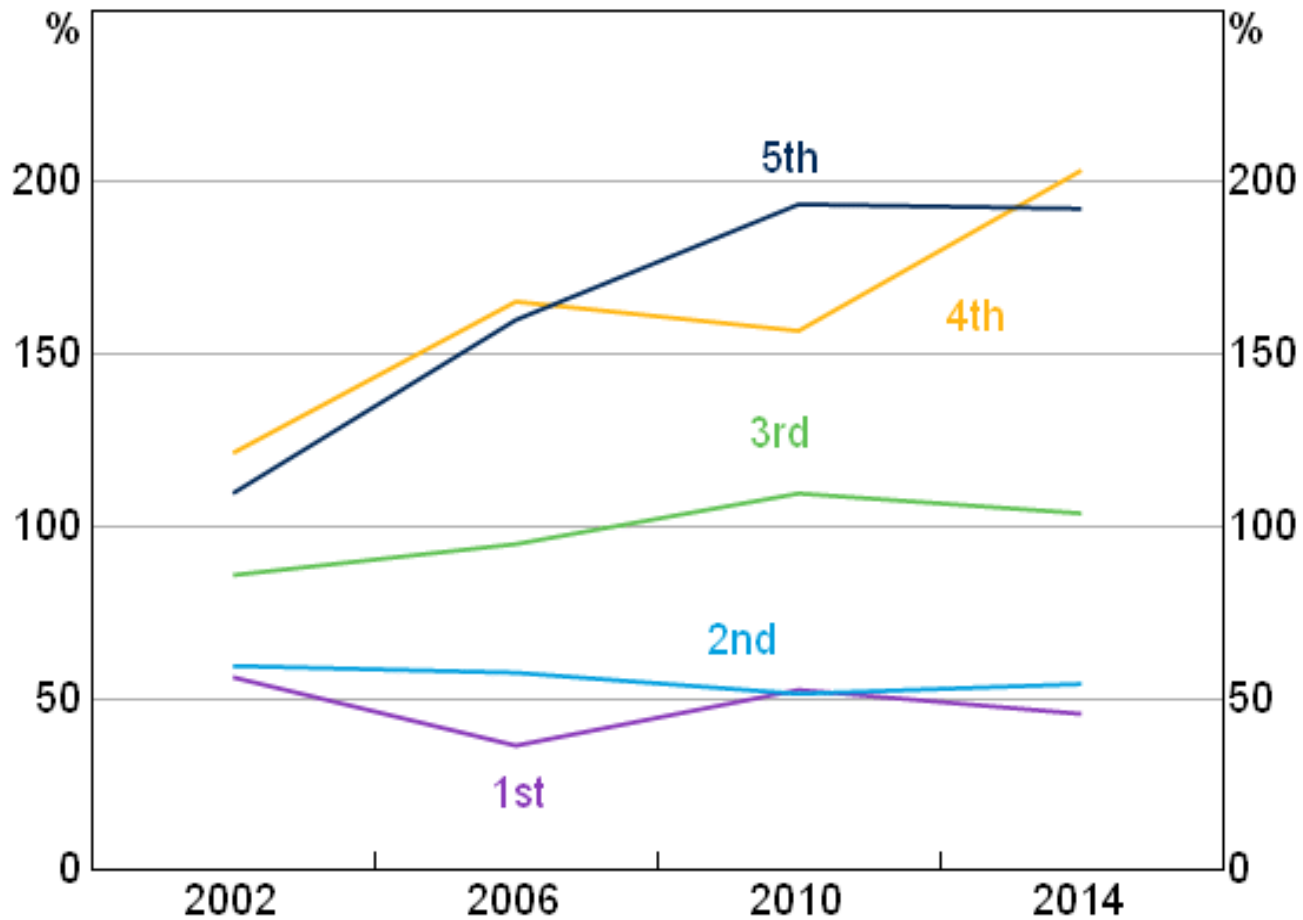
Share of households



Sources: HILDA Release 15.0; RBA

Household Debt-to-income Ratios

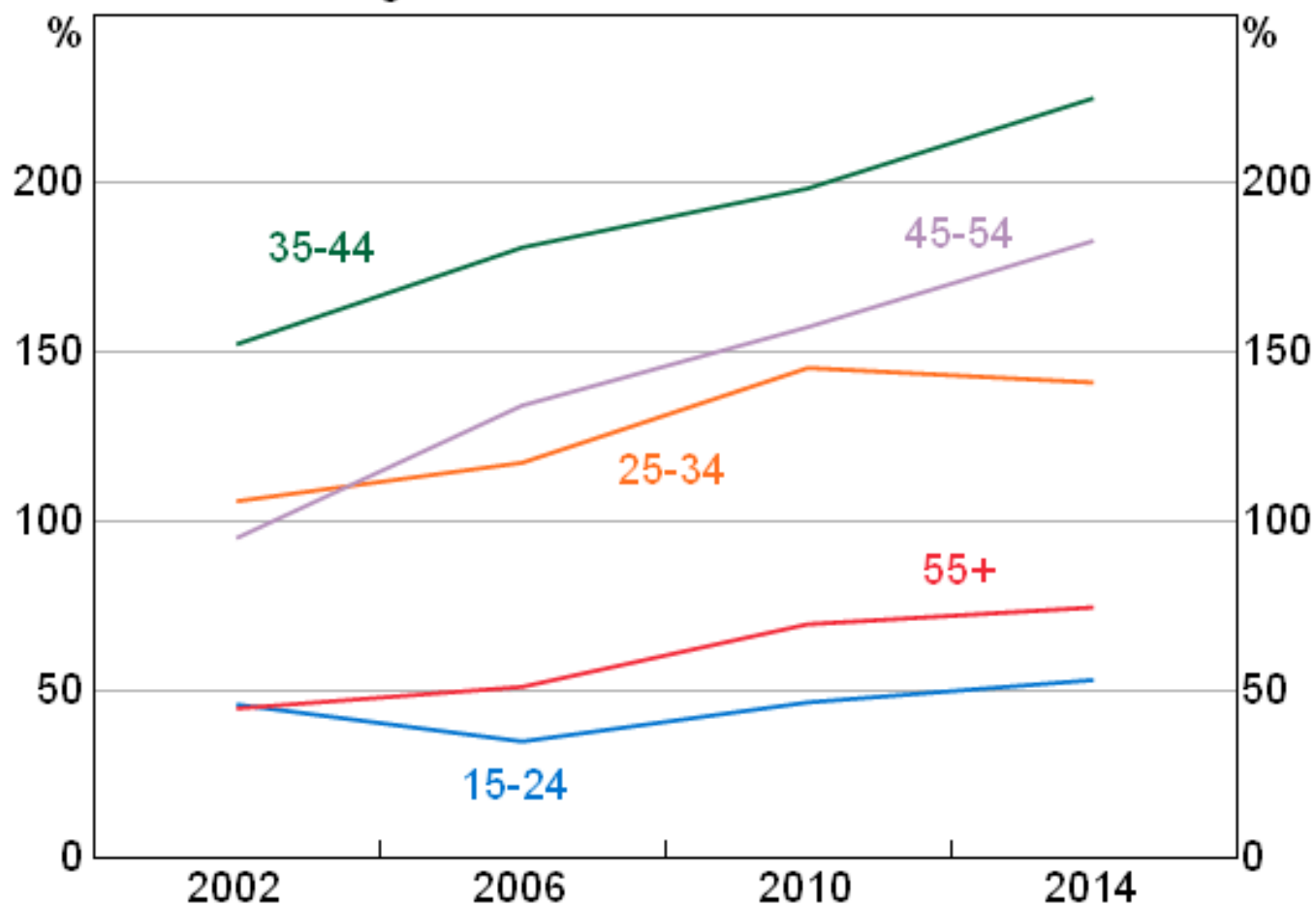
Income quintile, median*



* For households that owe debt
Sources: HILDA Release 15.0; RBA

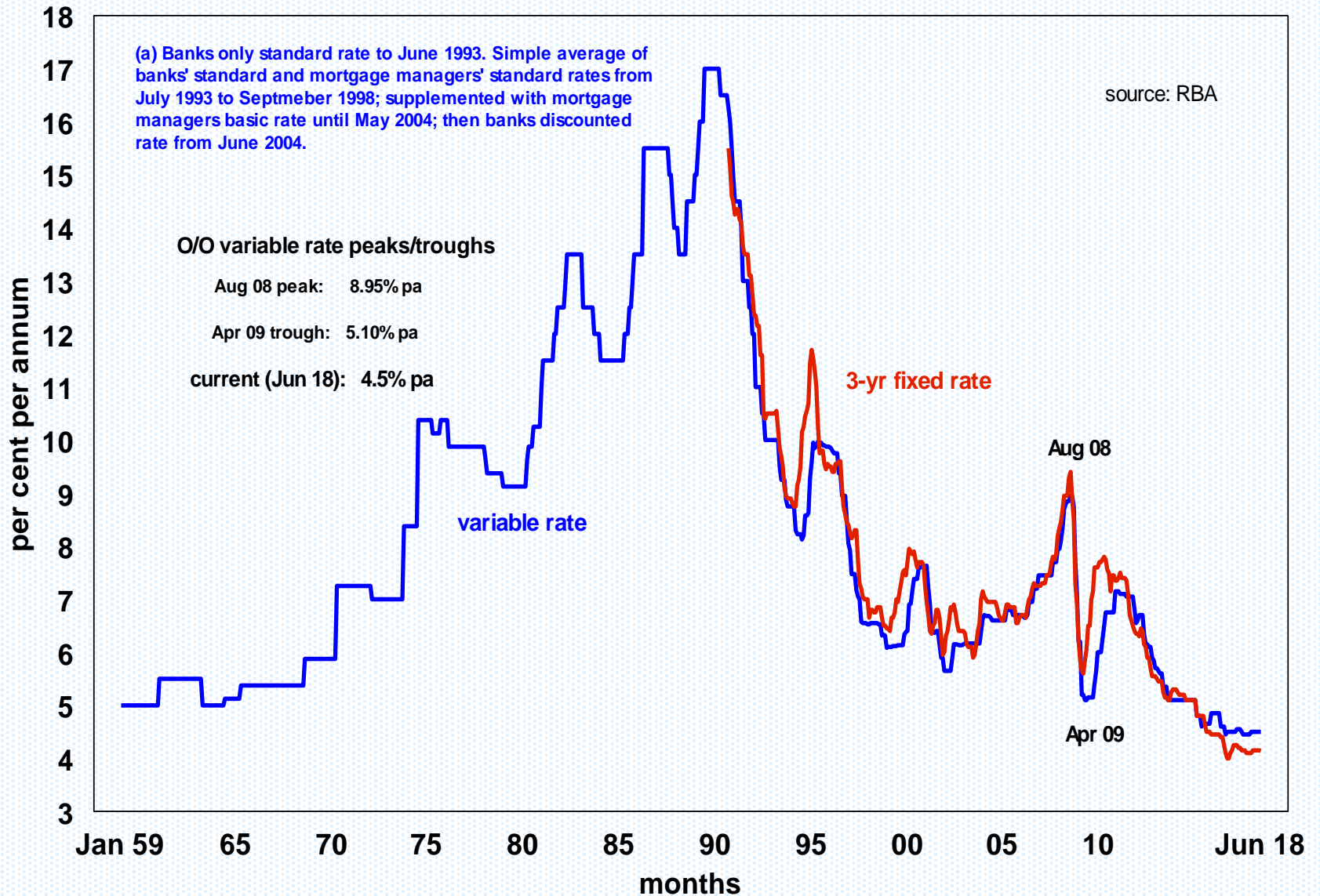
Household Debt-to-income Ratios

Age of household head, median*

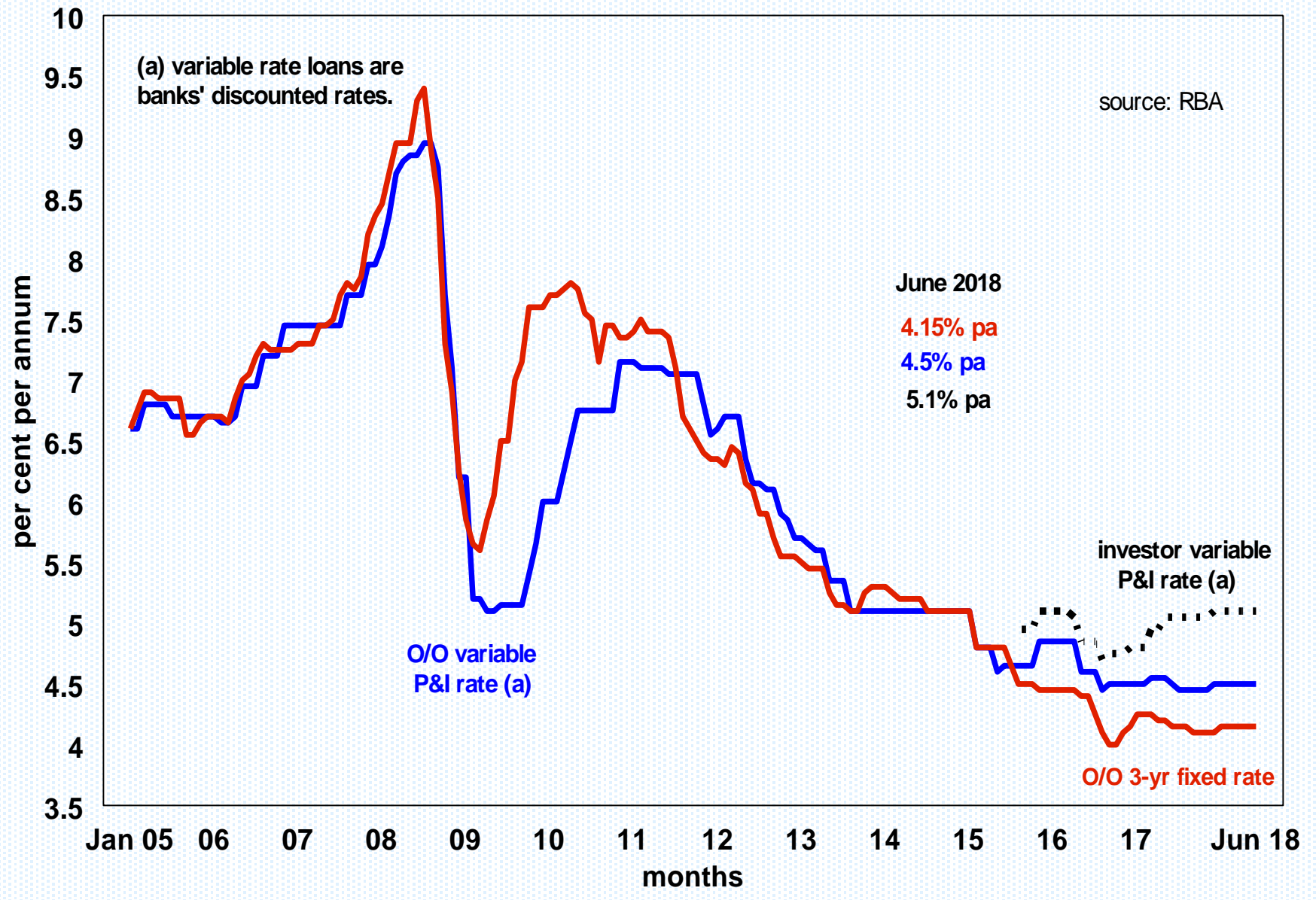


* For households that owe debt
Sources: HILDA Release 15.0; RBA

Indicator Owner Occupier Housing Loan Interest Rate (a)



Indicator Housing Loan Interest Rates (a)



Weighted Average Variable Business Loan Interest Rates

