



# STUDY ECONOMICS



# Your Pathway to Making a Difference

Choose Economics in Year 11 and 12 to better

## Understand the world around you.

**If you are alive you are involved in the economy. Economics underpins all aspects of society. It is fundamental to understanding the world in which you live. It also equips you with the knowledge, understanding and skills to make better economic and financial decisions which will improve your standard of living. Economic concepts are widely used in business and in government when making decisions.**

### What You'll Learn

**ATAR Economics is a List A subject that contributes to your WACE. It further develops the knowledge, understanding and skills that you have developed in the Economics and Business component of Humanities and Social Sciences (HASS) from Year 5 to Year 10.**



For the full syllabus content go to:

<https://senior-secondary.scsa.wa.edu.au/syllabus-and-support-materials/humanities-and-social-sciences/economics>

## Gain an Advantage

for your University studies

**Studying ATAR Economics is the perfect lead-in to a university course such as a Bachelor of Economics, or an associated degree course, such as, a Bachelor of Commerce or a Bachelor of Business; or a double degree course such as Economics/Engineering or Commerce/Law.**

**It will provide you with a significant advantage over your rivals in any of these university courses that have a compulsory first year unit of Economics.**

**Economics works effectively with other Humanities course such as Politics and Law, Accounting and Finance and Business Management and Enterprise and is a great complement to History (Modern and Ancient) and Geography.**

# DISCOVER SKILLS

for the Future



## Adaptability

Build skills for a range of jobs and industries



## Problem Solving

Identify strategies to solve problems

## Global Awareness

Take a global perspective



## Collaboration

Share ideas and perspectives

## Communication

Engage audiences and influence decisions



## Analysis

Investigate data to offer insights

## Critical Thinking

Evaluate information to help decision making



## A Wide Range of Career Opportunities

**Studying ATAR Economics also furthers the development of many skills that are highly sought after by employers and which improve your promotional opportunities.**

**Economics graduates have a variety of potential career options in the private and public sectors both in Australia and overseas. You'll be rewarded in the workplace for your highly valued skills with Economics university graduates achieving the third highest earnings in the workplace, after IT and Engineering\***

\*Source - ABS/RBA. Earnings by field of Bachelor study. 2016

**Now is a great time to get an Economics related qualification as economics graduates are in high demand - so job prospects are good.**

**Economists are employed in:**

### State and Federal government departments

such as Treasury or Foreign Affairs and Trade

### Government Agencies

such as the RBA or the Water Corporation

### Private Businesses

such as economic and financial consultants, mining, oil, and gas companies  
banks, stockbrokers, or financial planners

**In these businesses they perform vital and exciting tasks such as:**

- evaluating policy options and their outcomes
- providing advice on the price consumers and businesses are charged for utilities such as water and electricity
- predicting the impact of global changes in demand and supply on future prices
- evaluating the costs and benefits of infrastructure projects

**Economics is also beneficial if you are considering a career in Marketing, Law, Engineering, Environmental Science, Health, Human Resource Management, Industrial and Labour Relations, International Development, Foreign Aid and Project Management.**

# Economists Making a Difference



**"Working as an Economist has allowed me to apply my passion for problem solving to real world issues that impact both people and businesses."**

**James Walsh**

Chamber of Commerce and Industry,  
Western Australia

**"If you study economics, you are studying the world. Economics has helped me get my head around the big trends that influence our daily lives. It provides a useful way to look at issues and problems and understand them. Then you have a much better chance of getting the optimal solution."**

**Cherelle Murphy**

Australia and New Zealand Banking Group Limited



**"Economics helps you understand why things happen, by providing a framework for you to think about every-day problems logically. You apply economics at work, looking at prices of goods and services, and at home looking at what else you could be doing if you weren't watching your football team lose. Economics is not just a job, it's a way of thinking."**

**Erin Stone**

Point Global

**"I love the opportunity provided by my training in economics to think systematically, using proven analytical tools, about basically any human issue, and thereby progress my understanding of humanity. I love being able to communicate with others about human issues in a progressive, solutions-focussed way. "**

**Gigi Foster**

University of NSW and ABC presenter of 'The Economists'



**"An economics qualification has provided me with the skillset to make a meaningful contribution to projects that are tackling major global challenges, including climate change and social reform. For anyone looking for a rewarding career that isn't limited to one industry or one country I would definitely recommend studying economics."**

**Peter Shardlow**

Analytics & Data Science

**"What I found refreshing about Economics, compared to other subjects at school, was how applicable it was to helping me understand how our society works."**

**Karli Jeffery**

Deloitte Access Economics

